Comprehensive Problem
Brandy Corbin, an architect, opened an office on July 1, 2013. During the month, she completed the following transactions connected with her professional practice:

1. Transferred cash from a personal bank account to an account to be used for the business, P20,000.
2. Paid July rent for office and workroom, P2,500.
3. Purchased used automobile for P22,300, paying P5,000 cash and giving a note payable for the remainder.
4. Purchased office and computer equipment on account, P7,000.
5. Paid cash for supplies, P1,200.
6. Paid cash for annual insurance policies on automobile and equipment, P2,400.
7. Received cash from client for plans delivered, P4,175.
10. Paid salary of assistant, P1,500.

Required: Prepare journal entries, posting entries, and a trial balance using the following account titles: Cash (101); Accounts Receivable (114); Supplies (122); Prepaid Insurance (137); Automobiles (141); Equipment (145); Notes Payable (202); Accounts Payable (205); Brandy Corbin, Capital (301); Professional Fees (402); Rent Expense (508); Salary Expense (519); Automobile Expense (522); Blueprint Expense (526); Miscellaneous Expense (531).