CHAPTER 1
1. Why does Daniel Gilbert, author of Stumbling on Happiness, say that experiences might bring more satisfaction than durable goods? Do you agree or disagree?
Answer: For Gilbert, it is because money on its own does not make one happy. What makes one happy is what they do with the money. I agree with this since the riches people in the world are not necessarily the happiest. It is not the quantity of money you have in life that matters most but the quality of your life.

3. Which fields of study have affected the study of management? Select one and explain its relevance to the field of resource management.
Answer: Anthropology, Sociology, and Psychology affected the study of management. Anthropology studies culture or patterns in what people do. This is important because studying management needs an understanding of culture or patterns of lifestyle.

CHAPTER 2
3. According to the chapter content, what is the difference between positive and negative feedback?
Answer: Positive feedback is an information that is given to someone so that he/she continues doing a desirable thing. On the other hand, a negative feedback is an information given to someone who is not doing something right. The negative feedback will serve as a wake-up call for the person to get back on track.

5. Economist Gary Becker says a household can be regarded as a “small factory.” What does he mean by that? What is produced in households?
Answer: For Gary Becker, a household is a small factory because it produces basic goods that the members need or want such as clothes, meals, foods, and house. He believes that the household as a small factory is consist of different members with different abilities.

CHAPTER 3
2. Regarding friendships as a human resource, how many friends do you have? How long have you had them? Do you think certain friendships will continue over the next five years? Which ones and why?
Answer: I have hundreds of friends if we count the acquaintances. I have three very close friends since high school. Our friendship will continue over the next five years because we already have invested much time, experiences, and secrets with each other. Unlike with acquaintances who really do not know much about your life, these close friends will stand by you no matter what.

4. What does the Foa & Foa Model illustrate?
Answer: The Foa & Foa model shows that there is an interdependence of resources in a social relationship. The resources can be love, status, services which are on the top of the circle and other resources at the bottom such as goods, money, and information.