Disadvantages of Ethics in Business

- A lot of money has to be invested in the business, if the company wants to use fair-trade products or any ethical products.

- This is a bad option for a new set-up company because setting-up cost and all other wages are too high. So, they can’t afford investing a lot of money in a newly set-up business.

- Some employees may conduct strikes against the company and can damage the company’s impression.

- Training of employees will cost a lot of money.

- Ethical businesses may not have access to as many strategies as unethical businesses. In a period of economic crisis they cannot adopt unethical practices without damaging their reputation, but it can be harder for ethical businesses to intentionally change their image when the market demands such an action.