Meged Oil Field is located in Israel near the town Kfar Saba and extends across Syria to northeast. It is one of the biggest oil fields in Israel. It extends approximately 200 square kilometers. It is an onshore oil field. The Meged Oil field was discovered in 1987, but initially the oil field was not declared as commercially viable. Only in 2004 the oil field was discovered as commercially viable and the production in the oil field was started in 2010. It is estimated that there are 200 million tons of oil in the oil field (1,525 million barrels).

In 1998, Meged 2 bore was announced in the oil field. Undefined fluids was extracted from the bore and the Meged 2 was abandoned in the following years.

In 2000, it is assumed that there is a significant amount of natural gas in the field and the Meged 3 bore was announced. Despite the failure during drilling process the well was completed and in the following years the bore was abandoned because the gas in the field was not commercially viable.

In 2003, Meged 4 well was announced due to the presence of oil 4,400m below the surface. It is indicated that there is enough amount of oil in the place to make development commercially viable.

In 2009, Meged 5 well was introduced and it is announced that there is significant amount of oil in the place. After the drilling process, it was announced that the Meged 5 was producing oil at a rate of 800 barrels per day. In January drilling of Meged 6, 7 and 8 was rejected.

Kashagan oil field is located in the Caspian Sea and the oil field belongs to Kazakhstan. It is located in the northeastern part of the Caspian Sea. The oil field was discovered in 2000 and it was considered as the largest discovery of last 30 years. The production in the oil field was started in the early 2013. Approximately 38,000 million barrels of oil was estimated in the oil field. Recoverable oil in the place was estimated approximately 13,000 million barrels.