GDP which stand for Gross domestic product is a measure of the country's economic activity. This is the services and goods produced in a year in a country. The U.K GDP rate is currently at 0.3% in the fourth quarter. The global financial crisis plunged the U.K into its longest and deepest recession since comparable records began in the 1950s; more than a million people lost their jobs as businesses. This is due to the lack of employment. The U.K economy grew by 0.9% per cent this is due to the Olympic ticket sales which add 0.2% per cent. This might influence Tesco, because they will use the GDP rate to make a decision whether to increase or decrease employment. They would also have to evaluate organisation opportunities in order for them to develop their cash deployment strategies (http://www.bbc.co.uk/news/10613201) [13/12/12]

U. k Unemployment/Employment

Unemployment is when a person who is actively searching for employment is unable to find work. The U.K unemployment fell by 82,000 to 2.51 million in the three months to November according to the Office for National Statistics (ONS). The unemployment rate in the U.K was down 0.2% to 7.8%. However the number of people in work increase by 29.6 million which make the employment