Broduction side	09/03/2018 (2)
y=Y/L = outjut per worker	09/03/2018 (2) Nanoeconomics I
K-K/L=D Capital per worker	
- We're going to arrune constant returns to reale:	
z/= F(zk, zl) for any x>0.	
- We pick & to be 4/L. Then:	5
	- Fly 1) NII-VIKIT
Y11=+(+K,+1)=>Y/2=+(K,1)-y	-1(h,1) -1(h,1)
culput per worker (y)	f(K)
148(K) = f(K+1) - f(K)	7
July - July - July	
	co.uk
Capital per worker (836	
Gom Notes 5	, ,
Capital per worker (83) (8) NOTES Author V-C+I Fremember, no 6)	· · · · · · · · · · · · · · · · · · ·
bles, bage	9 h.,
Y=C+I (remember, no 6)	
· In per worker " terms;	
y=c+i), c=e/L and i=T/L	
y=(+~1)	
the conscurption function	
, 5= the saving rate, the packin of income that	is saved (s is exogenous
, 9= inc sparing loves	
Communition : (1-5) 4 (1-5) 4	(1)
(per worker) + Jours from	
(per worker)	
U U	