

9



Required information

Part 1 of 3

10.91
points

Answer is complete and correct.

HELP TODAY			
Income Statement			
For Month Ended August 31			
Revenues:			
Consulting fees earned		\$ 26,930	
		0	
Total Revenues		\$ 26,930	
Expenses:			
Rent expense		\$ 9,470	
Salaries expense		5,530	
Telephone expense		780	
Miscellaneous expenses		440	
		0	
		0	
Total Expenses		16,220	
Net income		\$ 10,710	

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