

The following floures were extracted from the locker of Mr. Amenda & Some as 30 January 2010.

Purchase	200
Purchases ledger balance at 1 January 2010 Sales Indoor balance at 1 January 2010 Forekases Journal	Sha '000' 292,290 348,500
Sales journal Returns outwards journal Returns in wards journal Cheques and cash paid to suppliers Cheques and cash received from customers Discounts allowed Biscounts received Bad debts written off Customers chaques dishanoured Cash sales Cash purchases	3,305,300 3,325,920 53,430 88,420 4,333,740 1,937,000 41,500 41,500 8,240 800 1,000

## Required

(a) Propose sales fedger and purchases ledger control accounts, showing clearly the total debtors and total creditors at 31 January 2010. (16 marks)
(b) Briefly explain four uses of control accounts. (4 marks)

(16 marks) (Total 20 marks)

Sales / Accounts receivable ledger

2010			Shs:"000"	-ale.	Shs"000"
JAN	1	Balance b/d	348,50	esale.co	86,420
		Sales Difficulty includes	G \$24,920	Co from customers	3,937,000
		Distre Wieques	BOAC 6	Discount allowed	107,600
PI	S	P	39	Bad debts written off	8,240
					*134,960
			4274220		4274220

## Purchases/accounts payable control ledger

2010	1			2010			
JAN	1	Purchases	53,680	JAN	1	Bal bd	292,280
		Discount received	41,580			Purchase	8,304,700
		Cash paid to suppliers	2,833,740				