

- The lender has to certify that the interest is payable in respect of the above.

Gross Annual Value	Nil
Less : MT	<u>NA</u>
Net Annual Value	Nil
Less: std. deduction	NA
Less: interest	<u>RS.200000/30000</u>
Loss from self occupied hp	(200000/30000)

2. Self occupied property not actually occupied due to employment  
If **no benefit** is derived from it, then its annual value is **nil**.
3. When HP is occupied for part of PY and let out for other part of PY  
The computation will be same as let out property
4. When part of HP is occupied and other part is let out.  
\*annual value of self occupied portion is **nil**.  
\* Annual value is calculated by taking **municipal value, fair rental value, municipal tax, interest on loan....** On proportionate basis.

#### Recovery of arrears of rent

- It is taxable u/h income from HP if it is **not taxed earlier**.
  - Standard deduction @ **30%** is allowed.
- <http://ziyakaraoke.blogspot.in/p/new-arrivals.html>

**Preview from Notesale.co.uk**  
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