

$$z = 5 - 1 = 4$$

This implies $p=5-4$, $p=1$, therefore the height is 1.

Height: 1

Slope: -0.01

The rent gradient equation is $p=1-0.01x$

References:

Chen, Y., 2016. *GY201 LT Problem Set 3*. London: London School of Economics.

Preview from Notesale.co.uk
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