

15

16

17

18

19

II

2-1

Sloan " "

24

2311

11

58

"

- – Joel Stern et G.Bennett Stewart "

F.Modigliani et M.H.Miller "1961 "

W.Mecling et M.C.Jensen " "

" "

"2001

" ⁴¹"

⁴²"1966 1961

" "

⁴³Incitation

44

/

()

"

⁴⁵

()

()

Preview from Notesale.co.uk
Page 7 of 16

46

⁴⁷

(×) –

48

×(

–

=

) =

: "

"

NOPAT

.()

WACC

"

"

⁴⁹

()