

Regarding the public spending, it can be claimed that Bahrain is considered to be one of the most efficient state, which use its products and services more wisely, while on the other hand, Egypt had been ranked the 2nd state among the 4 countries. As well, Israel had been recognized as the most inefficient state (IMF & OECD, Expense (% of GDP), 2016). Changes in the public spending is can be illustrated in Figure 5

Findings

Throughout the analysis it had been realized as follow. Firstly, *there is a negative relationship between the balance of the government inflation and the national savings.* Secondly, *there is a positive relation between the amount of public spending and the savings.* Thirdly, *the main difference among Egypt, Israel, Bahrain, and United Arab Emirates is based on the deployment of the national financial resources.* Fourthly, *Egypt is the only one among the four countries that depend on foreign debts for the fulfillment of the national financial obligations.* Fifthly, *there is a positive relationship between national rate of investments and the national savings on the long-run.* Sixthly, *there is a positive relation between the privatization and the rate of national savings.* Seventhly, *there is a negative relation between the subsidies, social programs, and secondary public services and national savings.*

2010	30.274539	17.952863	21.740738	43.41412
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- **Cash surplus/deficit (% of GDP)**

Year	Bahrain	Egypt, Arab Rep.	Israel
2000	7.49196		-3.890266
2001	3.9732696		-6.048625
2002	-0.792448	-6.745315	-7.293939
2003	1.7746791	-5.816287	-7.459577
2004	4.5181856	-5.61055	-5.633442
2005	6.5481587	-6.448858	-4.728646
2006	3.9884163	-7.168496	-2.303738
2007	3.3636833	-4.557962	-1.204806
2008	5.4826121	-6.360791	-3.24048
2009	-4.377044	-6.562963	-4.73214
2010	-4.779488	-7.733911	-4.433663

- **Expenses**

Year	Bahrain	Egypt, Arab Rep.	Israel
2000	19.902261		43.909148
2001	20.841147		45.825396
2002	23.088667	27.24835	46.821289
2003	20.866288	27.332455	45.593682
2004	19.369142	26.890377	43.222956
2005	17.313595	27.388858	42.418707
2006	16.289685	32.763672	40.978137
2007	16.005424	29.335231	39.05307
2008	16.217782	30.318204	38.689478
2009	19.762498	30.077125	38.744471
2010	19.467553	28.860252	38.097634