

Is retailing really necessary in a country? Discuss and justify your arguments

Table of Contents

Importance of Retailing for Country.....	Error! Bookmark not defined.
Introduction.....	2
Literature review	3
Retailing and retailing industry	3
Economic Growth and Development.....	4
Retailing and Innovativeness	5
Application of literature review	7
Arab Republic of Egyptian Constraints against Small and Medium Retailing Firm	9
Summary	11

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Page 1 of 14

Economic Growth and Development

National Economic growth is the objective of governments, which want a higher position in international scale, through flawless implementation and smoothing the growth of the national economy. The economic growth represents growing of the factors of production, as well as the maximization competencies of states.

Governments must focus on the development of economic growth and application of flawless strategies that would be supporting the sustainability of the national growth.

Countries reached high development stages, throughout the following of different techniques that sought for the development of human resources. This had been based on the need for the enhancement of their capabilities to gain higher opportunities in work. This had been attained in order to attract the national and international investments.

Development of nations is flawless strategy for solving of all of the national problems. Diffusion of illiteracy and poor health, and education, would be resulting in the degradation of the welfare of the population. Negative or poor economic growth results from diffusion of social problems. However, existence of social problems in country eliminates capabilities of government of application of flawless economic growth plans. Government makes huge efforts in the formulation of developmental strategies that will result in the improvement and encouragement of economic growth.

Government can achieve economic strength, throughout sustainable development. Sustainable development is defined as the capacity of organization for implementation of various strategies and restructuring processes for improving the