

It has been universally recognized that an adequate supply of infrastructure services is an essential ingredient for productivity and growth. If these facilities and services are not available in that place development will be very difficult, it will lead negative effect on the production activities of the economy, which means lower levels of production capacity is always leads to the under utilization of the resources, scarcity of goods and services.

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OBJECTIVES

The objectives of the present study:

- To examine the theoretical framework of infrastructure.
- To analyse the socio economic relationship between infrastructure development and economic growth

NEED FOR THE STUDY

Every economy either developing or developed has two kinds of main basic objectives one providing basic needs and facilities to their population and achieving higher growth rates. The present paper provides how infrastructure impacts growth and development. How infrastructure plays a dynamic role to fulfill their growth targets as well as achieving higher living standards.

METHODOLOGY

The present study based on the secondary data, collected from the different sources like World Development Reports of various years, Human Development Report of India (2011), majority of data and literature collected from the existing growth theories, empirical studies. Particularly this study is not related to any region, state but its concern India's socio economic perspective. Why infrastructure is more important other than the growth determinants and how infrastructure influences the different sectors of the economy, than it studied the global and Indian experience of infrastructure and growth through empirical evidences and establish the relationship between infrastructure and growth.