Good B.

$$E_{Q_{DA}P_B} = \frac{\% \Delta Q_{DA}}{\% \Delta P_B}$$

$$E_{Q_{DA}P_B} = \frac{\partial Q_{DA}}{\partial P_B} * \frac{P_B}{Q_{DA}}$$

• Income Elasticity of Demand

A measure of responsiveness of quantity demands of Good A to a change in income.

- Generic Elasticity of Formula $E_{YX} = (\partial Y/\partial X) * (X/Y)$
- Income Elasticity of Demand Formula

$$\boldsymbol{E}_{\boldsymbol{Q}_{DA}\boldsymbol{I}} = \frac{\% \Delta \boldsymbol{Q}_{DA}}{\% \Delta \boldsymbol{I}}$$

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