

Limited company

Assume that limited company did not required a statutory audit.

- 1) Advice on the preparation of their statutory accounts which will have to conform to FRSSE.
- 2) Advice in relation to their accounting records.
[their statutory obligations in relevance CA 2006]
- 3) Advice in relation to their statutory duties (directors)
- 4) Advice on their accounting systems and appropriate internal controls.
 - ↳ make sure that they are appropriate to prepare accounts (SAGE)
 - ↳ inventory control
 - ↳ annual return
 - ↳ accounts states who directors are and who ordinary shareholders are.
- 5) Advice in relation to risk management within their business.

Private company - statutory audit

- 1) Advice in relation to their accounting systems.
- 2) Advice on corporate governance (make sure that they comply of UK CF)

Partnership (joint and separate liability)

- 1) discuss their legal liability in the event of liquidation of the partnership.
- 2) 'Sleeping partners' might need to know the profitability of the partnership
- 3) Review the appropriation account to ensure that the partnership profit has been divided in ~~accordance~~ accordance with the PSR.
- 4) Review the calculation for the capital values contributed to the admittance of a new partner.