Foreign exchange

Foreign exchange is the process of converting one national currency into another and the transferring of money from one country (domestic currency) to another (foreign currency).

Foreign Exchange Reserves in India

- As on July 14, 2017 the total forex reserves is ₹ 25,077.6Bn (US$ 389,059.1Mn). It increased to 389059.1 USD Million from 386380 USD Million in the previous week.
- Foreign Exchange Reserves

  Foreign Currency Assets

  Gold

  SDRs

  Reserve Position in the IMF

- Reserve Bank of India Act and Foreign Exchange and Management Act,1999 provides the legal provisions for governing foreign exchange reserve.