

PRINCE 2 FOUNDATION REVISION NOTES

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PRINCE 2

Definition

" Temporary organization that is created for the purpose of delivering one or more business products according to an agreed business case'

7 Themes

- Organization
- Business case
- Plan
- Risk
- Quality
- Change
- Progress

7 Principles

- Tailor to suit the environment
- Manage by stages
- Manage by exception
- Continued business justification
- Learn from experience
- Defined roles and responsibilities
- Focus on products

7 Processes

- SU – Starting Up a project
- DP – Directing a project
- IP – Initiating a project
- CS – Controlling a Stage
- SB – Managing a Stage Boundary
- MP – Managing product Delivery
- CP – Closing a project

Integrated Elements

- Themes
- Processes
- Principles
- Tailoring

Variables to control

- Time
- Cost
- Scope
- Quality
- Risk
- Benefits

Benefits of Prince2

- Established and proven best practice
- Any type of project
- Common language
- Roles and responsibility
- Structured methodology

Distinguish it from Business As Usual

- Change
- Temporary
- Cross functional
- Uncertainty

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Communication Management Strategy (CMS)

- The CMS specifies how the project management and the stakeholders will communicate with each other.
- Created during IP by the PM
- Updated at the SB process

Project Assurance

There are 3 types of project assurance

- Business
- User
- Supplier

These roles align with the project board roles of Executive, senior supplier and senior user.

Change Authority

The CA is given authority by the project board to authorize some changes to the project's products within certain predefined constraints.

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