

1. \_\_\_\_\_ may be defined as the rate at which labour is paid for the services it renders in production.  
(a) Wage rates (b) Wage (c) Nominal wages
2. \_\_\_\_\_ is a deliberate efforts made by individuals, corporate bodies and government in generating employments.  
(a) Job creation (b) Job searching (c) Joblessness
3. \_\_\_\_\_ may be defined as the satisfaction that a consumer derives from consuming a commodity (a) Marginal utility (b) Total Utility (c) Utility
4. \_\_\_\_\_ is a situation which occurs when there is a balance between demanded and supplied (a) Equilibrium (b) Equality (c) Demand
5. \_\_\_\_\_ Demand is the types of demand which occurs as a result demand for other commodities (a) Derived (b) Joint (c) Competitive
6. \_\_\_\_\_ Supply occurs when a certain commodity can serve two or more purposes.  
(a) Composite (b) Competitive (c) Joint
7. \_\_\_\_\_ refers to the additional satisfaction derived by consuming an extra unit of a commodity. (a) Marginal utility (b) Total Utility (c) Average Utility
8. \_\_\_\_\_ is the quantity of that commodity which consumers are willing and able to purchase at a given price and at a particular time.  
(a) Demand (b) Supply (c) Product
9. (N.D.E) stands for what?
10. The Minister of labour and Productivity is \_\_\_\_\_ (a) Babatunde Fashola (b) Dr Kayode Fayemi (c) Dr Chris Ngige

#### THEORY

Answer three (3) from this parts

- (1) Define Demand for labour  
(b) List the factors affecting the Demand for Labour
- (2). Define wage rate  
(b) List the types of wages rates
- (3). What is unemployment?  
(b) What are the causes of unemployment  
(c) Types of unemployment
- (4). List the agencies in support of job creation  
(b) What is Job Creation  
(c) Define Utility

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