

Multiple Choice Questions

26. Which of the following is a fully industrialized country?

C. Germany

27. Which of the following is NOT one of the factors changing the way countries trade and prosper in the twenty-first century? .

C. The transfer of public-sector enterprises to the private sector.

28. Which of the following is considered as the single most important environmental element of a country to which the foreign marketer must adjust the marketing task?

A. Political stability

29. _____ development is generally understood to mean an increase in national production that results in an increase in the average per capita gross domestic product (GDP) or gross national income (GNI).

D. Economic

30. _____ classifies a country's stage of economic development on the basis of its level of industrialization into three categories and the three categories are MDCs, LDCs, and LLDCs.

D. The United Nations

31. Considering the United Nations' stages of economic development for classifying countries with respect to levels of industrialization, if a country is an industrialized country with high per capita income, the country is in which of the following groups?

C. MDCs (more-developed countries)

32. The United Nations classification of stages of economic development has been criticized because it:

B. does not take into consideration the level of political stability in a country.

33. Considering the United Nations' stages of economic development presented in the text for classifying countries with respect to levels of industrialization, if a country is industrially underdeveloped, agrarian, and has subsistence society with rural populations and extremely low per capita income levels, the country is in which of the following groups?

B. LLDCs (least-developed countries)