

Loanable funds	Are the part of a country's money supply that is available for households and firms to borrow
Interventionist supply side policies	Attempts to manipulate aggregate supply through improving the institutional framework in the economy
Frictional unemployment	Occurs when workers are between jobs or between education and a job
Seasonal unemployment	Occurs when there are seasonal fluctuations in the demand for certain types of labour
Equilibrium unemployment	The percentage of the work force who will be unemployed at Yf
Producer price index (PPI)	This index measures changes in the prices of the FoPs and gives an indication what might happen to a country's CPI in the future
Stagflation	The situation where an economy experiences high levels of unemployment as well as high inflation accompanied by low economic growth

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