

NAME

Income Statement for the year ended (Day) (Month) (Year)

	£	(Year) £
Sales		
Less: Cost of sales		
Opening Inventories		
Purchases		
Closing Inventories	_____	_____
Gross Profit		_____

Profit for the year		_____

Gross profit is....sales minus Cost of sales

Net profit is....Gross profit minus expenses

Preview from Notesale.co.uk
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