

NAME

Statement of Financial position as at (Day) (Month) (Year)

(Year)
£

ASSETS

Non- current assets

X

Current assets

- Inventories
- Trade and other receivables
- Cash at bank & in hand
- Prepayment

Y

Total assets

(X+Y)

LIABILITIES

Current liabilities

- Bank overdraft
- Trade and other payables
- Accruals

X

Non- current liabilities

- Bank loan

Y

Total liabilities

X+Y

Net assets { Total assets less Total liabilities}

EQUITY

- Opening Capital
- Add: Profit for the year
- Less: Drawings
- Closing Capital

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