

▣ Dividends

- Dividends are the distribution of profits from a company to the stockholders
- Investors buy stock for the dividend payments.
- For example, if Company XYZ declares an annual dividend of \$10.00 a share and you own 100 shares, you'll earn \$1000.00 a year, or, \$250.00 paid each quarter.

Market Cycles

- ▣ Ups and Downs
 - Throughout its history, the stock market has tended to move in cycles of activity.
- ▣ The stock market is greatly affected by economics, social, and political factors.
- ▣ While it's impossible to predict the market's future activity, one thing is certain: The stock market will continue to experience ups and downs.

Days with Greatest Percentage Lost

Rank	Date	Closed	Net Change	% Change
1	10/19/1987	1738.74	-508.00	-22.61
2	10/18/1929	260.64	-38.33	-12.82
3	10/29/1929	230.07	-30.57	-11.73
4	11/06/1929	232.13	-25.55	-9.92
5	12/18/1899	58.27	-5.57	-8.72
6	08/12/1932	63.11	-5.79	-8.40
7	03/14/1907	76.23	-6.89	-8.29
8	10/26/1987	1793.93	-156.83	-8.04
9	07/21/1933	88.71	-7.55	-7.84
10	10/15/2008	8577.91	-733.05	-8.54