Income Statement Approach

Accounting Income (PAS)	xx				
Permanent Differences:					
Non-taxable Revenue	(xx)				
Non-deductible Expense	xx				
Accounting Income Subject to Tax	xx				Total Income Tax Expense
Temporary Differences:					
Future Taxable Amount	(xx)	X	Current or Future	=	(Deferred Tax Expense)
Future Deductible Amount	xx		Enacted Tax Rate	=	Deferred Tax Benefit
Taxable Income	xx	X	Current Tax Rate	=	Current Income Tax Expense

*Future Taxable Amount = Taxable Temporary Difference
*Future Deductible Amount = Deductible Temporary Difference
*Accounting Income PAS = Pretax Financial Income

Statement of Financial Position Approach

- CV vs Tax Base
- Direct Computation: DTL and DTA