

The education system and training facilities are equally vital in a country's economic success.

The economic environment is influenced by both general education and technical education. Economic development will be aided if the educational system emphasizes self-reliance and collaborates with the commercial environment.

The school system has an impact on agriculture, industry, and trade. Technical education played a significant part in England's industrial revolution.

Population

Overpopulation and underpopulation can harm the business climate.

The population and the economic prosperity of a country are inextricably linked. The availability of appropriate labor (skilled and unskilled) aids a country's industrial growth.

Overpopulation causes issues such as unemployment, poverty, famine, and immorality. It also contributes to the issue of poor per capita income and living standards.

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Political Stability

Political stability in every nation may be represented by the president's rules, the position of state governments, anarchy, emergency, majority acquired by ruling parties in parliament, and so on.

If the country's government is stable, entrepreneurs and business organizations will be encouraged to engage in development-oriented activities and expand their companies and businesses.

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Page 7 of 7