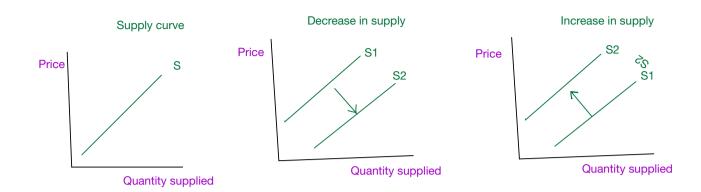
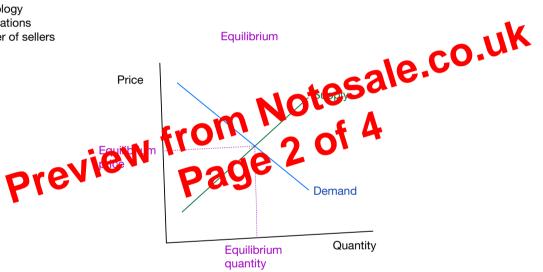
Only a change in price can lead to a movement along the supply curve.



Factors which may lead to a change in supply:

- O Input costs
- O Technology
- O Expectations
- O Number of sellers



Price ceiling is the legal maximum price at which a good may be sold. Above equilibrium, a price ceiling has no effect on the market. Below equilibrium, a price ceiling will result to a shortage (excess demand) in the market.

