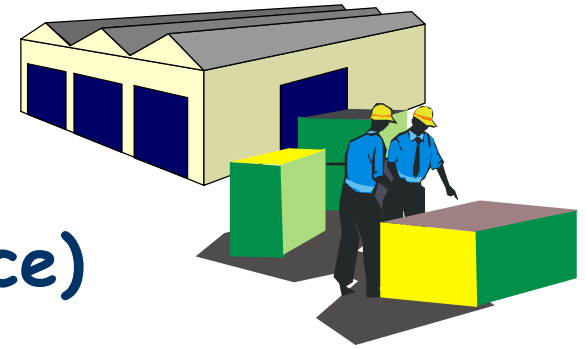


The 13 Incoterms:

Group E - Departure



EXW "EX WORKS" (...named place)

The seller delivers when he places the goods at the disposal of the buyer at the seller's premises or another named location (I.e., works, factory, warehouse, etc.) not cleared for export and not loaded on any collecting vehicle.



Mode of transport: Any mode



Delivery Ex-Works (EXW)

◆ Based on the Incoterms definition of the Ex Works term, is Lemunge & Sons liable to as the price as claimed by Filto A/S?

Preview from Notesale.co.uk
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◆ Who bears the risk for the damage caused to the goods by the fire?

Group F - Main carriage not paid by seller

★ 3) FOB "FREE ON BOARD" (...named port of shipment)

The seller delivers when the goods pass the ship's rail at the named port of shipment.

The buyer has to bear all costs and risks of loss of or damage to the goods from that point.

The FOB term requires the seller to clear the goods for export.

★ Mode of Transport: Maritime and inland waterway only



Group D - Delivered by seller



5) DDP "DELIVERED DUTY PAID" (...named place of destination)

Same as DDU except that here all costs & risks relating to import "duty" (customs formalities, customs duties, taxes and other charges) in the country of destination are borne by the **seller**.



Mode of Transport: Any mode

Point of delivery & transfer of risk for "D" terms (except DAF)

