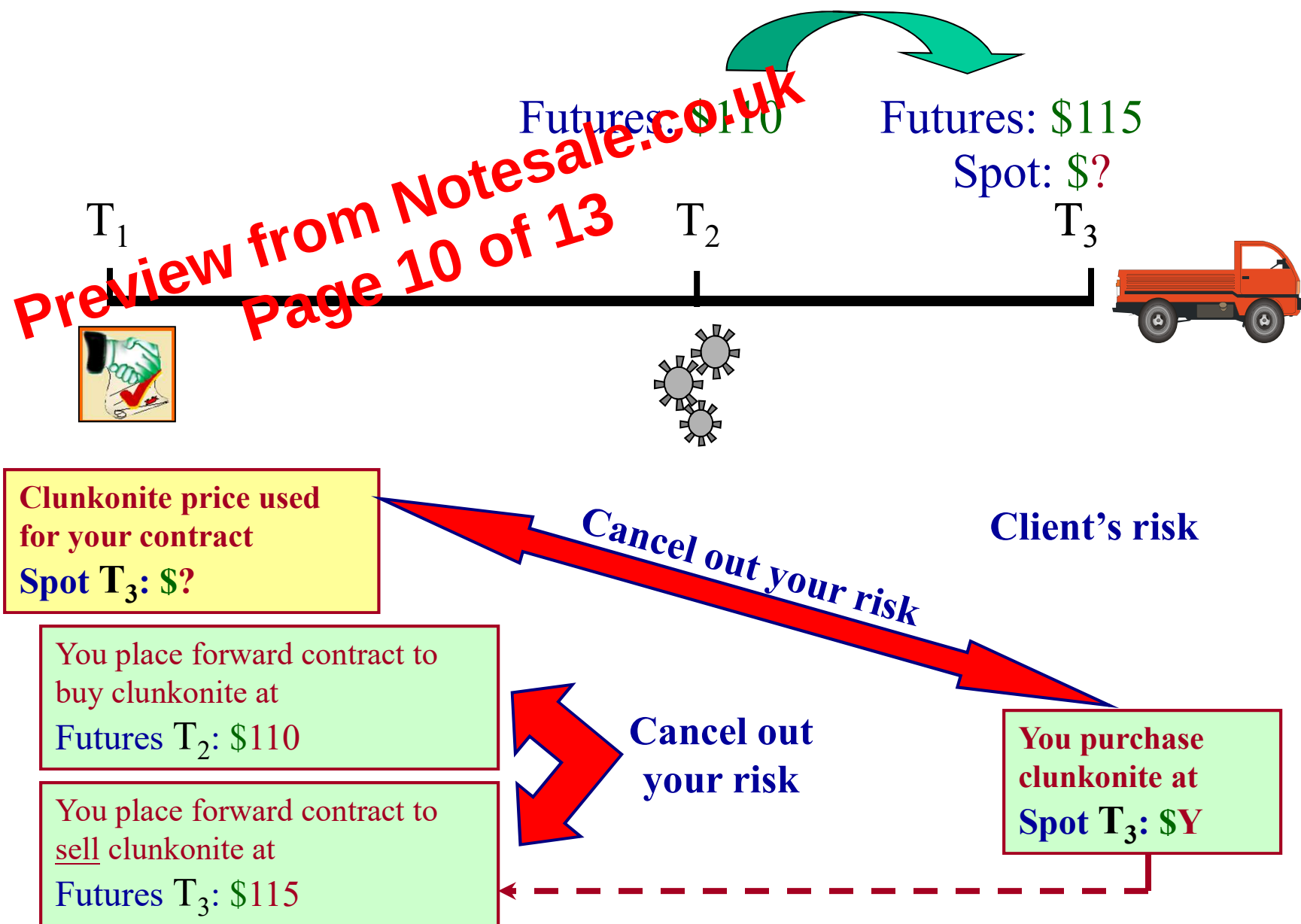
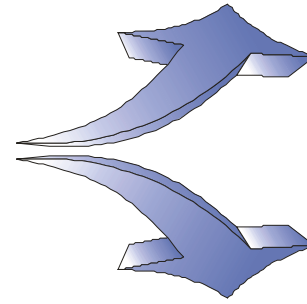


More hedging...

by Clunk Industries Ltd.



Option 5 - Call options



- Another form of hedging. A call option gives you the right - but not the obligation - to purchase an amount of a commodity at a fixed price at a specified time in the future

