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Payment conditions

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Objective: To explain how the buyer is to pay for the goods, works or capital investment purchased under the contract.

Why: To specify this additional key obligation of the buyer



Contents: When, how, where to pay.
Payment discounts, interest/penalty for late delivery...

14.

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Resolution of disputes

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Objective: To determine the procedure for resolving disputes.

Why: It is always recommended to specify accepted ways of solving a dispute

Contents: Refer to use of meditation, expertise, arbitration vs. ordinary courts, etc.

20.

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Merger

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Objective: To specify that the contract is the complete contract between the parties.

Why: To avoid confusion as to the legal validity of previous documents



Contents: Specify any contractual impact of earlier documents, priorities & annexes to the contract

26.

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Warranty claims

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Objective: To allocate responsibility if warranty claims arise.

Why: To make it clear who bears the costs of repair and refunds and how this is to be done

Contents: Specify procedures & responsibilities



27.

Voidability of the contract or part of it

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Objective : To help the contract survive even if part of it is not valid under local law.

Why: Sometime a clause may be included which is not valid under the applicable law

Contents: State that the contract will be performed as if the voided clause did not exist

