

Dealing with commercial & other risks

Have you had to deal with any of the risks listed below? If yes, describe what you were in dealing with Mem. 15

- · Lack pérommerage awareness
- The supplier suffers financial problems
- The buyer suffers financial problems
- · Change of supplier ownership or of key supplier personnel
- Lack of responsiveness
- · Force majeure

ITC M9:U4:4.5-2

The contact risk register

· A description of the risk Information to include:

- The factors that could cause the risk to occur
- The stage(s) in the contract when the risk could occur
- The likelihood that the risk will occur
- An estimate of the potential impact
- Who is responsible for managing the risk
- The risk management strategy