

# Calculation for customs landed rateable value

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Value of the goods + Freight charges + Handling costs = Rateable value as landed

Value to be used for calculating the customs duty





### Calculating duties

Imagine that you import a raw material. The price delivered to your country's port is \$2,530 per MT.

Your country's tariff currently applies a specific duty to this material of \$0.65 per kilogram.

However, the system is about to change and the new duty will be calculated on the basis of 23% ad valorem. Will the duty that you pay on such imports increase or decrease under the new regime? By how much?