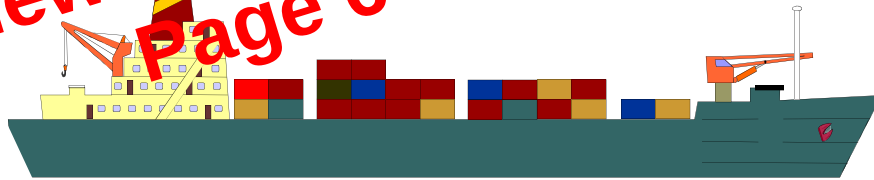
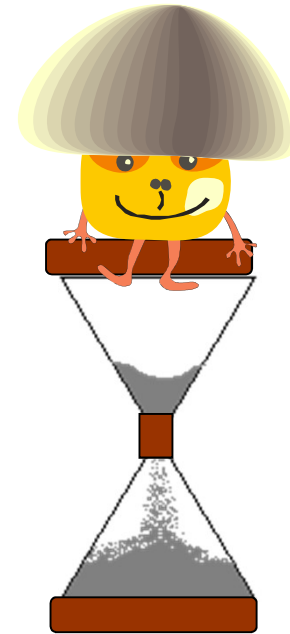


Types of charter

Preview from Notesale.co.uk
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Voyage charter



Time charter

Charter Party - Part II

1. Agreement by vessel owners to make the vessel available for the proposed charter and dates
2. Owner's responsibility for loss or damage
3. Legal jurisdiction of the contract (vessel's flag)
4. Liberty of the vessel to deviate from scheduled route
5. Definition of loading & discharge conditions, payment of shore workers, laytime allowed & demurrage conditions when the vessel is delayed in port
6. Freight charge, terms of payment & lien on goods in event of default
7. Option allowing charterer to cancel the contract if ship is late
8. Indemnity for non-performance of contract & responsibilities of all parties in hazardous situations
9. Owner's responsibility for brokerage commission

