



Basic Business Statistics

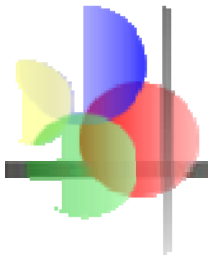
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## Chapter 1

### Introduction to Statistics



# Tools of Business Statistics

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## ■ Descriptive statistics

- Collecting, presenting, and describing data

## ■ Inferential statistics

- Drawing conclusions and/or making decisions concerning a population based only on sample data