

borne by the small business operator. See comparison of employment and smart business operation (Table 4).

TABLE 4. EMPLOYMENT AND SMALL BUSINESS OPERATION COMPARED

FACTOR	SMALL BUSINESS OPERATION	EMPLOYMENT
1. Income 2. Capital Investment 3. Quality of life Responsibility a) gain control over his own destiny b) reach his full potential c) reap unlimited profits d) make a contribution to society and receive recognition for his efforts	uncertain risk of losing lower until business gets established complete/all encompassing present present present present	certain none required consistent at a certain level restricted to one's job absent absent absent absent

SUMMARY

Businesses, especially small enterprises, are important segments of our society.

A small business is one which is independently owned and which is not dominant in its field of operation.

Small business may be classified as manufacturing, service, wholesaling, retailing, and general construction firms.

Small businesses are characterized by the following: independent management, small capital requirements, and mostly local operation.

Small businesses play an important role in the development of our economy. They provide economic opportunities for entrepreneurs, products and services to consumers and industrial