

	31	Jay, Capital		600,000.00	
		Jay, Withdrawal			600,000.00

STEP 9: POST-CLOSING TRIAL BALANCE

Jay Cesar System Developer
Postclosing Trial Balance
31-Dec-19

Account Titles	Debit	Credit
Cash	₱ 45,000.00	
Notes Receivable	360,000.00	
Accounts Receivable	156,000.00	
Interest Receivable	24,000.00	
Office Supplies	21,000.00	
Land	300,000.00	
Building	1,600,000.00	
Accum. Depreciation Bldg.		₱ 292,000.00
Equipment	150,000.00	
Accum. Depreciation Equip.		735,000.00
Allowance for Doubtful Account		7,800.00
Accounts Payable		213,000.00
Salaries Payable		14,000.00
Unearned Revenue		112,500.00
Jay, Capital		3,271,700.00
Total	₱ 4,646,000.00	₱ 4,646,000.00

To get the capital:

(Capital + net income/investments) - drawing
(Drawing + net loss) - capital