

Finance Laws

As a business, you must follow finance laws. Finance laws govern how companies can spend money and grow their businesses.

Bankruptcy falls under this category. If your business debts become unmanageable, you can file for Chapter 7 (closing your business) or Chapter 13 bankruptcy (plan to reemerge). The type of chapter you file for depends on the structure of your business, how much debt and assets you have, and whether you plan to continue running the business.