

Cash Balance per bank		<u>1,550,000</u>
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Book Statement

Cash balance per book			500,000
Add: Credit Memos			
Proceeds from note collection	500,000		
Proceeds of bank loan	<u>940,000</u>	1,440,000	
Less: Debit Memos			
Depositor's note		400,000	
NSF Checks	100,000		
Less: cleared portion	<u>40,000</u>	90,000	
Bank Service Charges	50,000		
Less: recorded portion	<u>20,000</u>	30,000	120,000
Book Error: Unrecorded Check			<u>50,000</u>
Adjusted Cash Balance		1,470,000	

Bank Statement

Unadjusted Bank Balance	
Add: Deposit in Transit	
Less: Outstanding Checks	
Bank Error	
Add: Bank Error	
Adjusted Balance	

Q2 Cash balance per bank

Add: Debit Memos			760,000
Depositor's note		400,000	
NSF Checks	100,000		
Less: cleared portion	<u>10,000</u>	90,000	
Bank Service Charges	50,000		
Less: recorded portion	<u>20,000</u>	30,000	520,000
Deposit in Transit			
Add: Undeposited Collections		400,000	
Unrecorded Check		<u>50,000</u>	450,000
Bank Error			100,000
Less: Credit Memos			
Proceeds from note collection		500,000	
Proceeds of bank loan		<u>940,000</u>	1,440,000
Outstanding Checks			500,000

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£150,000
80,000
2,000
10,000
20,000
5,000

52,000

10,000

15,000

5,000

190,000