

Compliance Auditing

Compliance auditing is independently examining and evaluating an organization's compliance with laws, regulations, and internal policies. The primary goal of compliance auditing is to assure the organization's management and board of directors that it complies with relevant laws and regulations and that its internal policies are followed.

Compliance auditors are responsible for assessing the organization's compliance with relevant laws and regulations, such as those related to tax, labor, and environmental law. This includes evaluating the effectiveness of financial management, operational controls, and compliance controls. They also assess the organization's internal rules and procedures to ensure they adequately function correctly.

Compliance auditing is essential to an organization's governance and risk management framework. It helps organizations identify and mitigate risk, improve performance and accountability, and enhance stakeholder trust. Furthermore, compliance auditing is essential for protecting the public interest, ensuring the integrity of financial reporting, and promoting transparency and accountability. Compliance auditing is also critical for organizations to avoid legal penalties, fines, and reputational damages.

IT Auditing

To ensure information confidentiality, integrity, and availability, IT auditing independently examines and evaluates an organization's information technology systems, processes, and controls. The primary goal of IT auditing is to assure the organization's management and board of directors that its information technology systems are secure, reliable, and compliant with relevant laws and regulations.

IT auditors are responsible for assessing the organization's information technology systems, processes, and controls to ensure they function correctly. This includes assessing the organization's security controls, such as firewalls, intrusion detection systems, and encryption, to ensure that they protect the organization's information from unauthorized access and disclosure. IT auditors also evaluate the organization's disaster recovery and business continuity plans to ensure they are adequate and effective.