

General Ledger

Cash

Transaction No.	Explanation	Debit	Credit	Balance
1	Owner's investments in business	11000		11000
2	Paid monthly rent		800	10200
4	Received cash for service provided	1500		11700
5	Borrowed cash from bank	700		12400
7	Paid monthly bill		900	11500
8	Withdraws cash for personal use		1000	10500

Accounts Receivable

Transaction No.	Explanation	Debit	Credit	Balance
6	Performed services on account	2000		2000

Equipment

Transaction No.	Explanation	Debit	Credit	Balance
3	Purchased office equipment on account	3000		3000

Notes Payable

Transaction No.	Explanation	Debit	Credit	Balance
5	Borrowed cash from bank		700	700

Accounts Payable

Transaction No.	Explanation	Debit	Credit	Balance
3	Purchased office equipment on account		3000	3000

Owner's Capital

Transaction No.	Explanation	Debit	Credit	Balance
1	Owner's investments in business		11000	11000

Owner's Drawings

Transaction No.	Explanation	Debit	Credit	Balance
8	Withdraws cash for personal use	1000		1000

Service Revenue

Transaction No.	Explanation	Debit	Credit	Balance
4	Received cash for service provided		1500	1500
6	Performed services on account		2000	3500

Rent Expense

Transaction No.	Explanation	Debit	Credit	Balance
2	Paid monthly rent	800		800

Salaries Expense

Transaction No.	Explanation	Debit	Credit	Balance
7	Paid monthly salary	500		500

Utilities Expense

Transaction No.	Explanation	Debit	Credit	Balance
7	Paid monthly utility bill	300		300

Other Expense

Transaction No.	Explanation	Debit	Credit	Balance
7	Paid monthly telephone bill	100		100

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