

How to invest in stocks for beginners 2023 - Basics of stock market for beginners

The first step is getting a Demat account. Okay, get a broker, get a demat account and you can do this as soon as you're 18. Make a budget before you even put one rupee into investing first. You need to make a budget. Grow has a zero account maintenance charges thing and also has very low brokerage fees as well. A good investor should save anywhere between 10 to 20 minimum 10. Minimum 10. You have to save minimum 10... If you're not saving minimum 10 that means you're spending more than what you're supposed to be earning. Okay, either earn more or spend less, that's the only way it works. So the first thing, set aside a budget. Set aside budget first, then put a nice 20, 10, 25 percent budget on the side. Find out what is your goal for investment if it's a milestone-based goal or is it just simple investing goal that's also important. Diversification is very important in the psychology of investing in stocks...

There are simple things that you can do with zero knowledge in the stock market. For example, the three ways to invest here is okay. You might know a little bit so you start investing in your own stocks. If you have no knowledge in stocks, you can't pick your stocks, let an expert do it for you, just put in the mutual fund. At least you're saving, right? Instead of spending it. A new person entering the stock market will always look at making money fast. Okay, stock market is not a very fast, quick money-making game; rather, play the long-term game. It is beneficial for you to invest in large cap companies who are so big it's too difficult to fail for them like TCS or ITC or Reliance again. A lot of people they look at small cap stocks. Small cap means small stocks and who have a low market capitalization. When you're investing the stock market with your own knowledge, you have to learn a little bit about the stock. You need to start reading news articles about the country. Don't take everything at face value, but you start reading about the company, understand what the company does. If you want to become an expert, pick one sector and then start reading up on that sector...

When is the right time to exit? Is a very common question that a lot of people have and in fact many new investors as soon as they see their portfolio up 35%. They will take out the money. If you think that you know it's gone up too much and I want to take out profits and maybe invest in something else or rebalance my portfolio. If you have 10 stocks and one stock is doing really well, that stock will take up the majority of your portfolio. Don't remove it, don't remember to go spend somewhere. Do not sell the stock until you really need the money, okay, or until you feel that fundamentally something has gone wrong is when you sell.