

67. What is a stock split?

Answer: A stock split is when a company increases the number of its outstanding shares, while decreasing the value of each share proportionally.

68. What is a tax deduction?

Answer: A tax deduction is an expense that can be subtracted from a taxpayer's taxable income, reducing the amount of tax owed.

69. What is a hedge fund?

Answer: A hedge fund is a type of investment fund that uses various investment strategies to maximize returns while minimizing risk.

70. What is a stock split?

Answer: A stock split is a corporate action in which a company divides its existing shares into multiple shares, often to make them more affordable for individual investors.

71. What is a bear market?

Answer: A bear market is a market condition in which stock prices are falling, often due to widespread pessimism and negative sentiment among investors.

72. What is a mutual fund prospectus?

Answer: A mutual fund prospectus is a legal document that outlines the investment objectives, strategies, and risks of a particular mutual fund.

73. What is a 529 plan?

Answer: A 529 plan is a tax-advantaged savings plan designed to help individuals and families save for future education expenses.

74. What is a credit default swap?

Answer: A credit default swap is a financial contract in which the buyer of the contract pays a premium to the seller in exchange for protection against default on a particular debt instrument.

75. What is a call option?

Answer: A call option is a financial contract that gives the holder the right, but not the obligation, to buy an underlying asset at a specified price within a specified time period.

76. What is a credit union?