Types Of Elasticity of Demand.

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Page 3 of 40

- Price Elasticity of Demand
- Income Elasticity of Demand
- Cross Elasticity of Demand

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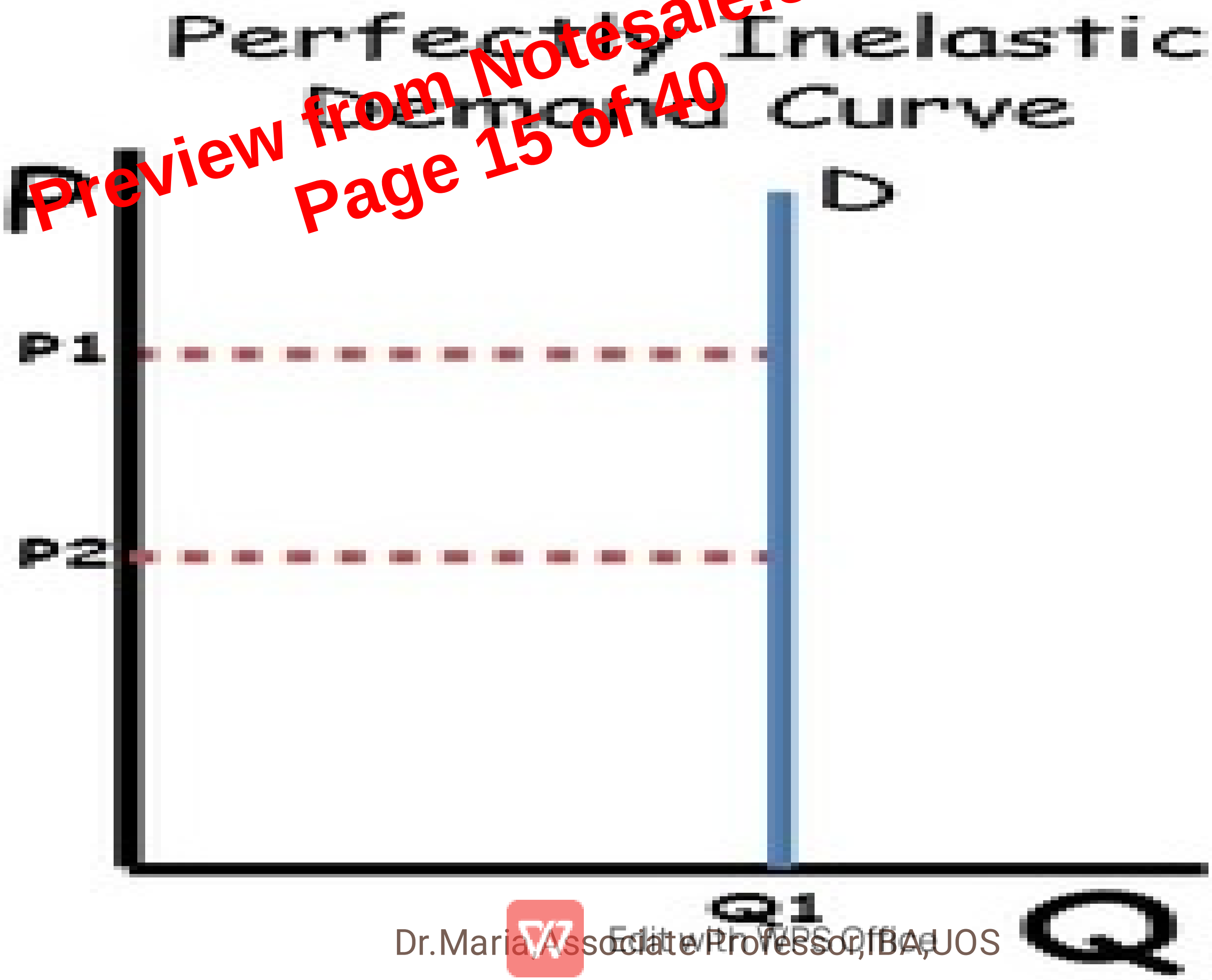

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Page 15 of 40

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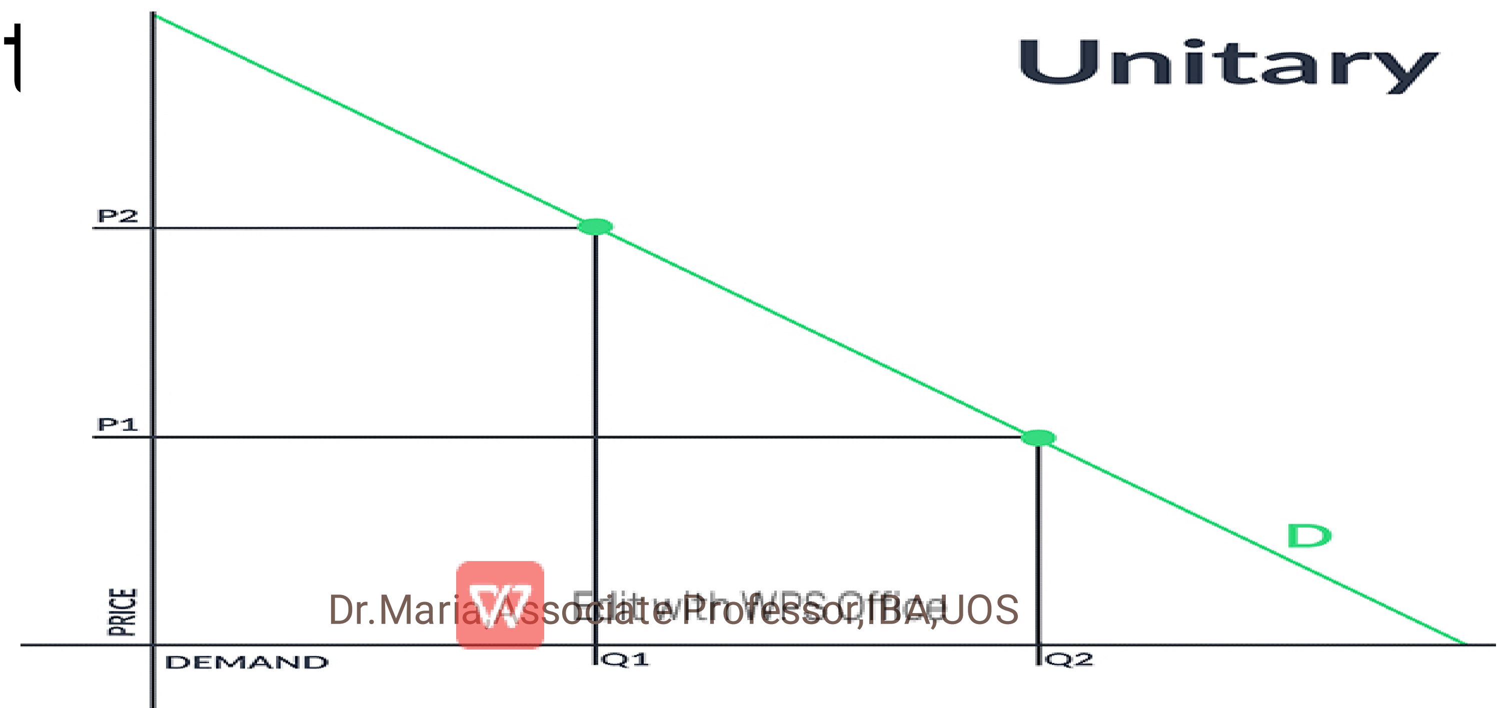
Page 16 of 40

Unitary Elastic Demand: When the quantity demanded of a good changes by exactly the same percentage as price , the demand is said to be unitary elast



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Page 17 of 40

- ***Elastic Demand:*** When a change in price is leads to a more than proportionate change in quantity demanded, the demand is said to be elastic.

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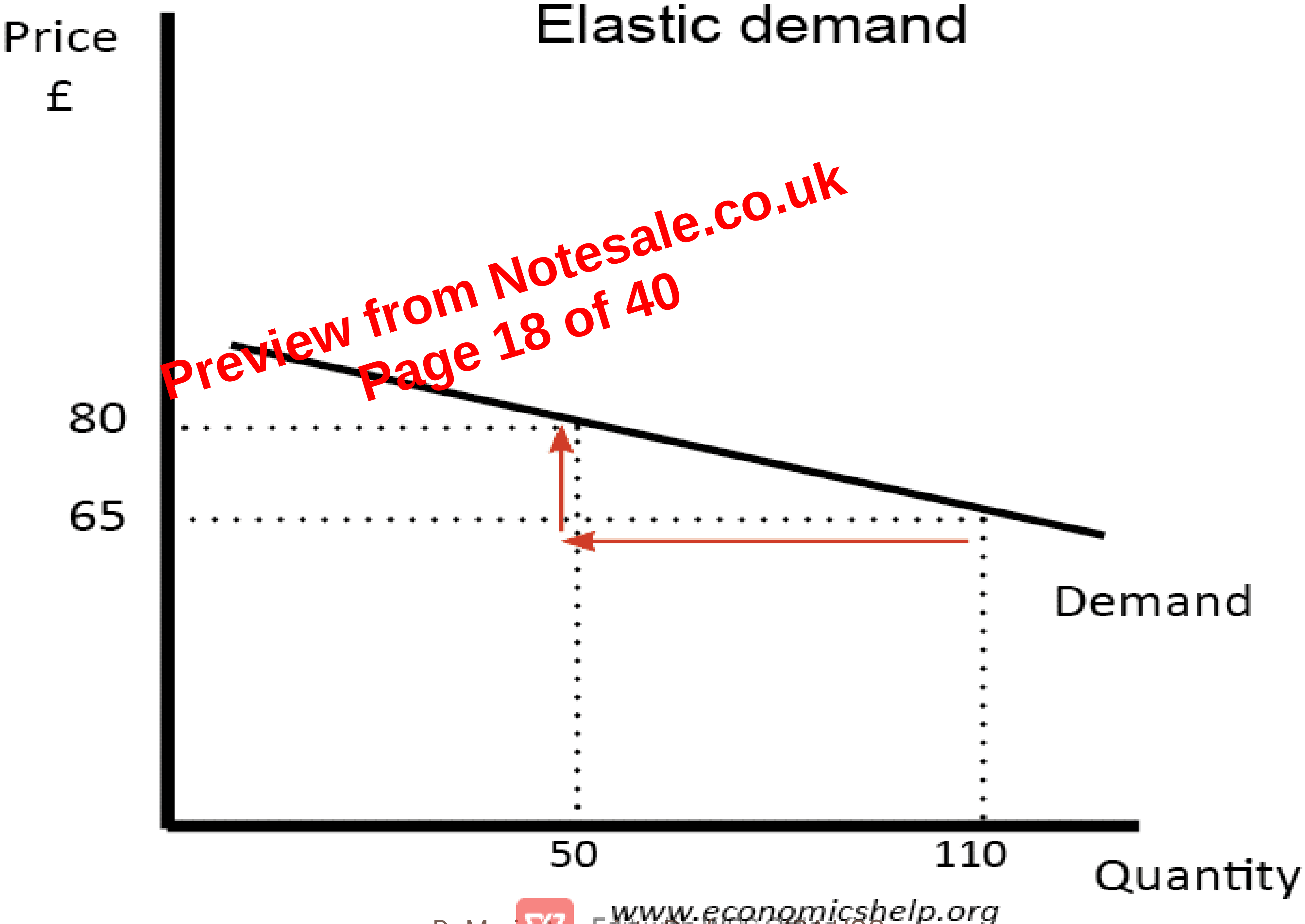

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Page 18 of 40

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Page 38 of 40

- **Elastic Supply:**
- When the percentage increase in the price of a good brings about a larger percentage increase in the supply of a good, the supply of a good said to elastic.

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