a particular period of time.

Types of Demand

① Individual & Market demand.

- Individual demand refers to the quantities of commodity that an individual consumer is willing and able to buy at various possible prices during a given period of time.
- Market demand refers to the ~~sum~~ total ~~of all~~ quantities of commodity that all individual are willing and able to buy at various price during a given period of time.

② Ex-ante and Ex-post Demand

- Ex ante demand refers to the quantity of commodity that consumers want to or are willing to purchase during a particular period of time.
- Ex-post demand refers to the quantities of commodity that the consumer actually ~~do~~ purchase during a particular period.

③ Joint Demand

- Refers to two goods which the are used jointly or consumed together. Eg: Pencil, eraser, Car and Petrol, etc.

④ Derived Demand

- The demand for a commodity that arises because of the demand for some other commodity.

⑤ Composite Demand.

- Refers to the demand for goods that have multiple uses.

Factors Affecting demand

Factors of demand are—