Joffe and Co:Losses are possibly expenditure of an involuntary nature Port Elizabeth Electric Tramway: Losses refer to losses of floating capital

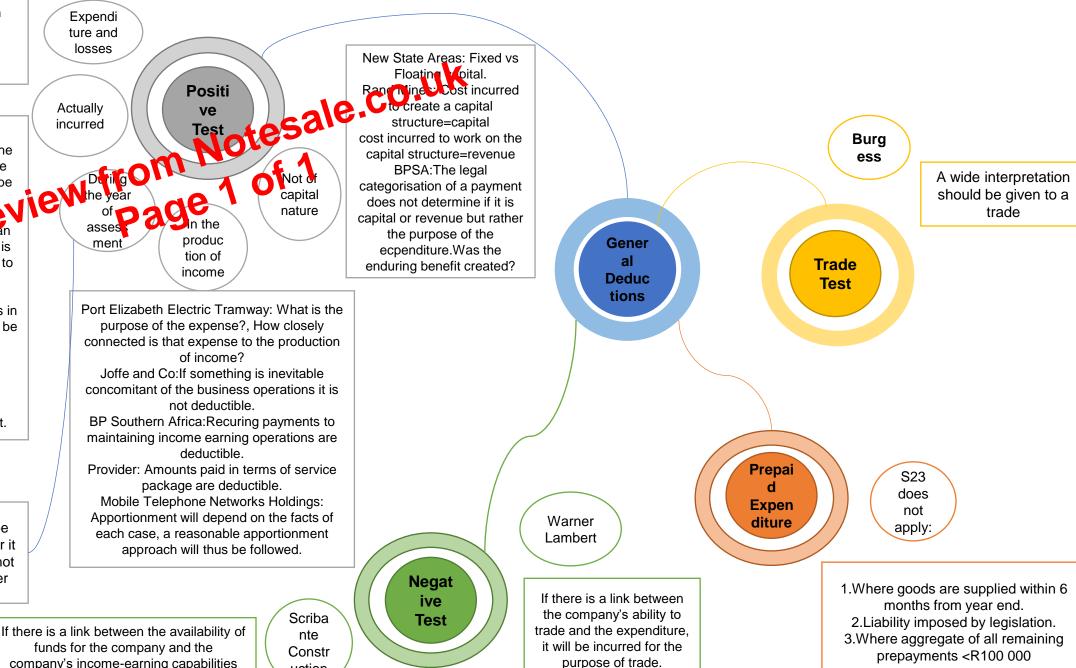
Nasionale Pers Bpk:If the payment is contingent upon the happening of uncertain future event, the expense can only be actually incurred once the condition has been meteral Edgars Store: An expense can only be deducted once there is unconditional legal obligation to pay the expense. Golden Dumps: Where the obligation to pay the amount is in dispute, the expense can only be actually incurred once the dispute has been settled

Labat:Shares issued for

acquiring an asset=S40CA determines the deemed

expenditure incurred amount.

Sub Nigel: An expense has to be claimed in the year it is incurred. It cannot be claimed in later vears.



If there is a link between the availability of company's income-earning capabilities then incurred in the production of income.

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