For each and every development, cost consciousness of the Accountant has also increased. Their participation in the management in fixing the value of the finished product-'Power Generation' in our plant has increased.

Recent trends are to be imbibed and hence latest technical research papers, seminars, etc are essential which also bear cost for the management, to update the knowledge of the technical personnel.

So, the Accountant has his eyes open for all activities in our organization, which give rise to a change in fixation of price.

While practicing Management Accounting our Accountants help in formulating future plans and decisions.

Recently Life Extension Program was taken up in a Thermal Station, because the Accountants critically analyzed and said that the value of money invested in the equipments installed and the expenses borne for production are resulting in loss. Hence it is better to revive the plant and start a fresh with a life extension program.

This was done successfully in two units and has gained momentum in profit.

The accounting personnel have pinned pointed in its statement that production losses have occurred due to frequent breakdown in Slag Conveyor of a Thermal Station.

So, this has enabled the technical personnel to give more allocation of their work and time to set right to enable that Thermal Station gains profit.

Also production loss due to power failure caused by Grid disturbance has been calculated and pin pointed to enable the management to take up the matter with SREB (Southern Regional Electricity Board).