

2. Has any vender sent any filed or a letter of a filed legal action against you?
3. Are you in default with your bank?
4. Why don't you take a loan from the bank and settle the bill to buy the mixer?
5. How much will you have paid within a period of 15 days?

As technology is growing and advancing the same case to the businesses which also develop and adopt t the various ways through which they can incorporate the technology. One of the advancements is credit card payment. This has so far been one of the most used form of payment by the businesses. As a method of payment it has both its advantages and disadvantages.

Some of the advantages include the following:

Increased Sales

The use of credit cards has the capacity to ensure that there is increased sales for a business. This is basically because the acceptance of credit cards does widen the base of our businesses. It opens more doors to the customers that cannot choose not to pay cash for product and services. Accepting credit cards also breaks down the geographic barriers of doing business because a business can potentially accept a credit card payment from anyone, anywhere in the world at any time.

Higher Sales Amounts

According to growing business entities, credit card mode of payment is bale to increase amount of sales (Purnomolastu, et al. 2020). Within points-of-purchase related transactions, credit cards