

Vendor Records

The vendor's records are contained in the accounts payable ledger, where all information in the accounts payable control account is in the general ledger. The Ermler and Trump organizations have details of what's owed to the suppliers, especially since different vendors are serving the company; these records are crucial since they ensure payments are received to the respective vendors (Kimmel et al., 2019).

Customer Records

The customer records are a subsidiary account found in the accounts receivable ledger containing details of the accounts receivable control account within the general ledger. Ermler and Trump wholesalers should record their customer's details in the customer subsidiary account since it shows the specific amount owed to the wholesaler.

Conflicts are inevitable where many people are working together.

Conflict can be defined as a disagreement or differences in opinions between two or more parties. In as much as it is very important to resolve conflict whenever it arises, we also need to ensure that both parties who were involved in conflict do not end up in some kind of emotional stress during the process of resolution.

There was once a conflict between a boss and an employee at workplace concerning a business proposal and its financial projections. The boss is experienced and high in rank and thus did not want to be challenged by a junior staff. For this conflict not to escalate further, some techniques of conflict resolution have to be employed. The first technique is the avoidance. In some cases, either of the conflicting parties may