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STRATEGIC MANAGEMENT

A GUIDE TO EFFECTIVE BUSINESS
PLANNING

****Chapter 1: Introduction to Strategic Management****

Strategic management is the process of setting goals, developing strategies, and implementing and evaluating those strategies. It is a continuous process that helps organizations adapt to change and achieve their long-term objectives.

****Chapter 2: The Strategic Management Process****

The strategic management process can be divided into four steps:

1. ****Environmental scanning:**** This involves gathering information about the external environment, such as the economy, the competition, and the customer base.
2. ****SWOT analysis:**** This involves identifying the organization's strengths, weaknesses, opportunities, and threats.
3. ****Strategy formulation:**** This involves developing long-term goals and strategies for the organization.
4. ****Strategy implementation:**** This involves putting the strategies into action by making changes to the organization's structure, systems, and processes.
5. ****Strategy evaluation:**** This involves assessing the results of the strategies and making necessary adjustments.

****Chapter 3: Strategic Analysis****