



ISC CLASS XII

COMMERCE

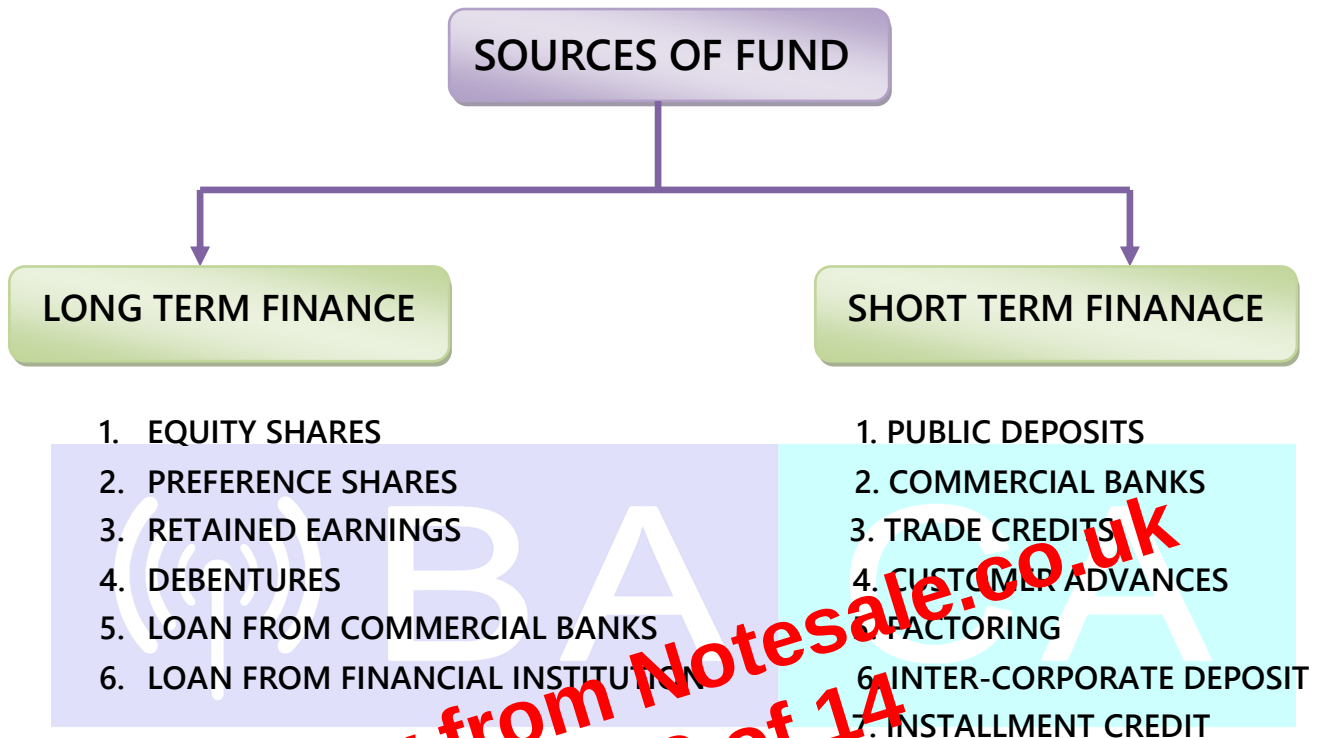
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REVISION

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Page 1 of 14

BE A CHARTERED ACCOUNTANT
(CHAPTER – 3)

- By CS Bajrang Agarwal

CHAPTER 3: SOURCE OF FINANCE FOR A JOINT STOCK COMPANY



EQUITY SHARES

MEANING

1. MOST IMPORTANT METHOD OF RAISING LONG TERM FUNDS
2. THE OWNERSHIP SECURITIES AND SHARE CAPITAL

FEATURES

1. ISSUED PRIOR TO PREFERENCE SHARES & DEBENTURES
2. NO PREFERENTIAL RIGHTS IN THE PAYMENT OF DIVIDEND